



COMPREHENSIVE FINANCIAL PLAN  
(2019 – 2025)

**City of Terre Haute, Indiana**

December 19, 2022



CITY OF TERRE HAUTE, INDIANA

**COMPREHENSIVE FINANCIAL PLAN (2019 - 2025)**  
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December 19, 2022

Honorable Duke Bennett, Mayor  
and Ms. Leslie Ellis, Controller  
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## ACCOUNTANTS' PROJECTION AND COMPILATION REPORT

Management is responsible for the accompanying projection of selected funds of the City of Terre Haute, Indiana, which comprises operating receipts, operating disbursements, non-operating receipts, and non-operating disbursements for the calendar years ending December 31, 2022 through 2025 in accordance with guidelines for the presentation of a projection established by the American Institute of Certified Public Accountants (AICPA). We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Committee of the AICPA. We did not examine or review the projection nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on this projection.

Furthermore, the projected results may not be achieved, as there will usually be differences between the projected and actual results because events and circumstances frequently do not occur as expected, and those differences may be material. We have no responsibility to update our report for events and circumstances occurring after the date of this report.

Management has elected to omit substantially all the disclosures required by guidelines for the presentation of a financial projection established by the AICPA other than those related to significant assumptions. If the omitted disclosures were included in the financial projection, they might influence the user's conclusions about the City of Terre Haute's projected cash receipts and disbursements. Accordingly, the projection is not designed for those who are not informed about such matters.

The accompanying projection presents for the projection period to the best of management's knowledge and belief, the City of Terre Haute's projected operating receipts, operating disbursements, non-operating receipts, and non-operating disbursements that would result from assumptions described in this report.

Honorable Duke Bennett, Mayor  
and Ms. Leslie Ellis, Controller  
City of Terre Haute  
December 19, 2022  
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Management is responsible for the accompanying financial statements of the City of Terre Haute which comprise the comparative schedules of selected financial information arising from cash transactions as of December 31, 2019, 2020, and 2021, and the related comparative schedule of cash receipts and disbursements for the twelve-month periods then ended in accordance with the cash basis of accounting, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

The financial statements are presented on the cash basis of accounting, which is a comprehensive basis of accounting other than the generally accepted accounting principles.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusion about the City's assets, liabilities, equity, revenues, and expenses. Accordingly, these financial statements are not designed for those who are not informed on such matters.

The supplemental information provided on pages 27 through 31 is to provide additional summarized information as follows: actual and estimated ending cash balances; budget to actual comparisons; and outstanding debt. The supplementary information was not subject to our compilation engagement. We have not audited, reviewed, or compiled the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

*Baker Tilly US, LLP*

## CITY OF TERRE HAUTE, INDIANA

### **EXECUTIVE SUMMARY**

Municipalities are often challenged with limited or declining revenue sources; however, the demand for services rarely decreases. Balancing revenue decline with demand for services underscores the need for local units of government to extend their planning horizons beyond one year. In addition, it is important to maintain adequate cash reserves so that cash flow shortages can be managed internally, thus saving on interest costs associated with external borrowing. The recommended minimum cash reserve is equal to 15% of operating disbursements. Effective management of cash reserves allows local government to plan and make minor budget adjustments rather than sweeping changes.

To complete this report, we have gathered information from a variety of resources including the City's internal records, the City's Gateway Annual Reports for 2019, 2020, and 2021, and the City's 2022 & 2023 Gateway Budgets. Finally, we used our own internally generated expertise regarding property tax caps, local and state economic climates and our knowledge of available funding sources to shape our analysis and recommendations presented in this report.

### **CIRCUIT BREAKER TAX CREDITS**

In 2008, the State of Indiana began to limit the amount of property taxes paid by individual property owners. By 2010, these limits were fully phased in and are now incorporated in the State Constitution. For homeowners, property taxes are limited to 1% of the value of their home; for other residential property owners, long-term care facilities and agricultural landowners, property taxes are limited to 2% of the market value; for all other taxpayers, property taxes are limited to 3% of the property's market value. Unlike other forms of property tax relief, these limits, known as circuit breaker tax credits, are not funded by other sources but reduce the amount of property taxes collected. This property tax relief is funded by each individual taxing unit.

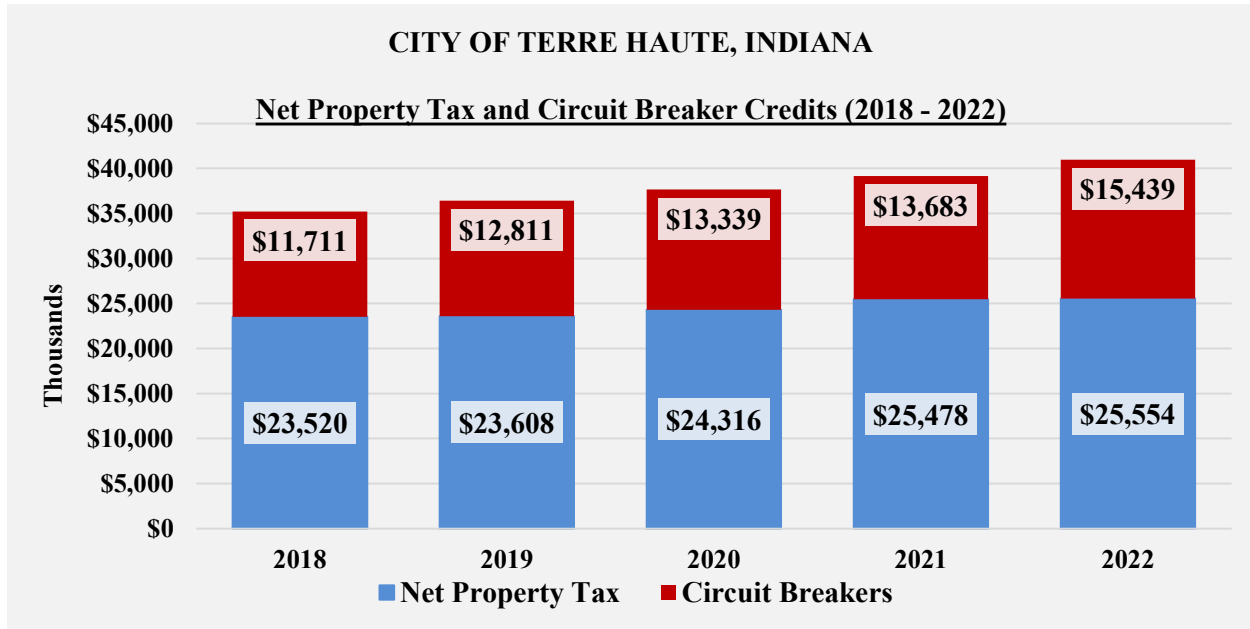
In 2022, 37.7% (\$15.4 million) of property taxes levied by the City will be returned to property taxpayers through circuit breaker credits. The graph on the next page compares the amount of property taxes assessed with the amount of property taxes collected. The amounts shown in red are the amounts of property tax relief given to property owners funded by the City of Terre Haute through reductions in property tax collections.

(The Accountants' Projection and Compilation Report and the summary of accounting policies and assumptions are an integral part of this statement.)

CITY OF TERRE HAUTE, INDIANA

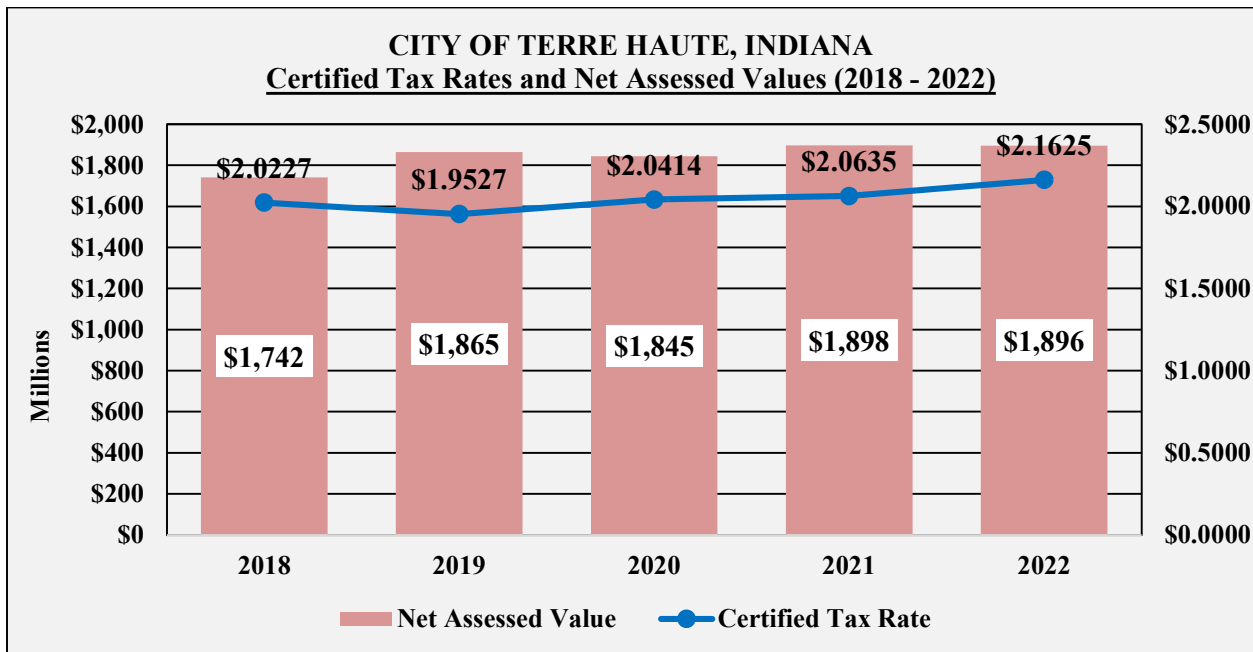
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EXECUTIVE SUMMARY



HISTORICAL DATA

The graph below shows the certified property tax rates and net assessed values for the City of Terre Haute from 2018 through 2022. Since 2018, tax rates have increased by 6.9% from \$2.0227 to \$2.1625. Net assessed values during the same time-period have increased by 8.8% from \$1.742 billion to \$1.896 billion.



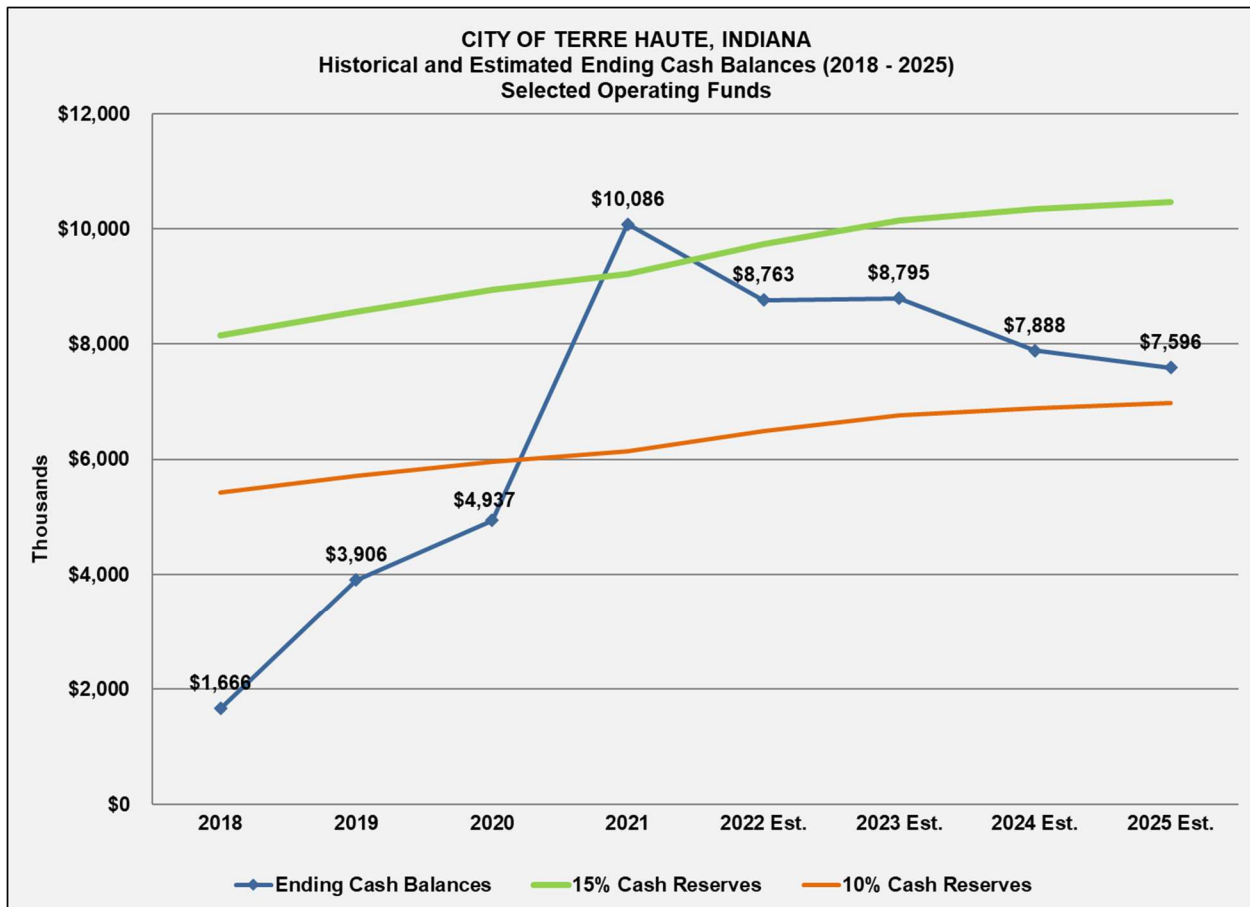
(The Accountants' Projection and Compilation Report and the summary of accounting policies and assumptions are an integral part of this statement.)

CITY OF TERRE HAUTE, INDIANA

(Cont'd)

EXECUTIVE SUMMARY

The graph below illustrates historical and estimated ending cash balances from 2018 through 2025 for the following selected funds: General, Motor Vehicle Highway (includes Restricted MVH), Local Road and Street, Parks and Recreation, Cemetery, EDIT, Transit, Public Safety LIT, Waste & Refuse, Hulman Links, REA Park, Fire Pension, and Police Pension. (See page 28 for breakdown by fund.) The City's goal is to maintain cash reserves at 12% (or higher) of operating disbursements.



(The Accountants' Projection and Compilation Report and the summary of accounting policies and assumptions are an integral part of this statement.)

**CITY OF TERRE HAUTE, INDIANA**

**SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ASSUMPTIONS**

**Nature of projection:**

This financial projection presents, to the best of management's knowledge and belief, the City of Terre Haute's expected results of operations for the projection period. Accordingly, the projection reflects its judgment as of December 19, 2022, the date of this projection, of the expected conditions and its expected course of action. The assumptions disclosed herein are those that management believes are significant to the projection. There will usually be differences between the projection and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

**Summary of Significant Accounting Policies:**

Reporting Entity:

The City of Terre Haute provides various services and amenities to its citizens as well as the surrounding area including, but not limited to, police, fire, roads, water and sewer utility services.

Basis of Accounting:

The City of Terre Haute's accounts are maintained and financial statements are presented on the cash basis of accounting. Under the cash basis of accounting, revenues are recognized when received and expenses are recognized when paid. Therefore, receivables and payables, inventories, accrued income and expenses, and utility plant and depreciation, which may be material in amount, are not reflected in these statements and these statements are not intended to present the overall financial position or results of operation in conformity with generally accepted accounting principles.

**Summary of Significant Assumptions:**

**Receipts:**

(1) **Maximum Levy Growth Factor**

	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>
Max Levy Growth Quotient	4.3%	5.0%	5.6%	5.8%

(2) **Allocation of Maximum Levy**

For 2024 through 2025, assumes maximum levy is allocated to controlled funds (other than General) such that net cash flow is zero. Remaining property tax levy is allocated to the General Fund.

	<b>2019</b>	<b>% Allocation</b>	<b>2020</b>	<b>% Allocation</b>	<b>2021</b>	<b>%</b>
General	\$ 30,014,217	84.3%	\$ 30,492,983	82.8%	\$31,307,686	81.7%
Fire Pension	27,976	0.1%	-	0.0%	-	0.0%
Police Pension	164,124	0.5%	-	0.0%	-	0.0%
MVH	649,037	1.8%	859,581	2.3%	1,700,411	4.4%
Park & Rec	3,720,771	10.5%	3,908,695	10.6%	3,672,205	9.6%
Cemetery	725,504	2.0%	835,601	2.3%	848,308	2.2%
Transportation	298,408	0.8%	748,905	2.0%	798,966	2.1%
<b>Totals</b>	<b>\$ 35,600,037</b>	<b>100.0%</b>	<b>\$ 36,845,765</b>	<b>100.0%</b>	<b>\$38,327,576</b>	<b>100.0%</b>

	<b>2022</b>	<b>% Allocation</b>	<b>2023</b>	<b>% Allocation</b>	<b>2024</b>	<b>%</b>
General	\$ 33,239,718	83.0%	\$ 35,301,103	81.7%	\$36,685,796	82.6%
Fire Pension	-	0.0%	51,378	0.1%	164,134	0.4%
Police Pension	229,370	0.6%	140,938	0.3%	284,269	0.6%
MVH	1,423,612	3.6%	2,175,447	5.0%	1,725,493	3.9%
Park & Rec	3,806,407	9.5%	4,631,885	10.7%	4,664,418	10.5%
Cemetery	847,343	2.1%	890,077	2.1%	878,734	2.0%
Transportation	521,296	1.3%	-	0.0%	-	0.0%
<b>Totals</b>	<b>\$ 40,067,746</b>	<b>100.0%</b>	<b>\$ 43,190,828</b>	<b>100.0%</b>	<b>\$44,402,844</b>	<b>100.0%</b>

	<b>2025</b>	<b>% Allocation</b>
General	\$ 38,810,628	82.6%
Fire Pension	189,922	0.4%
Police Pension	296,216	0.6%
MVH	1,808,721	3.9%
Park & Rec	4,953,333	10.5%
Cemetery	919,388	2.0%
Transportation	-	0.0%
<b>Totals</b>	<b>\$ 46,978,208</b>	<b>100.0%</b>

(The Accountants' Projection and Compilation Report and the summary of significant accounting policies and assumptions are an integral part of this statement.)



CITY OF TERRE HAUTE, INDIANA

(Cont'd)

**SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ASSUMPTIONS**

- (3) **Circuit Breaker Tax Credits (as a percent of gross property tax levy)**  
 2023 - 2025 based upon Policy Analytics' analysis dated August 17, 2022.

Fund	2019 (Actual)	2020 (Actual)	2021 (Actual)	2022 (Actual)
General	35.18%	35.4%	34.9%	37.7%
Fire Pension	35.18%	0.0%	0.0%	0.0%
Police Pension	35.18%	0.0%	0.0%	37.7%
MVH	35.18%	35.4%	34.9%	37.7%
Park & Rec	35.18%	35.4%	34.9%	37.7%
Cemetery	35.18%	35.4%	34.9%	37.7%
CCD	35.18%	35.4%	34.9%	37.7%
Transportation	35.18%	35.4%	34.9%	37.7%
Sanitary Debt Service	26.21%	25.7%	25.0%	27.8%

Fund	2023	2024	2025
General	38.6%	40.2%	41.6%
Fire Pension	38.6%	40.2%	41.6%
Police Pension	38.6%	40.2%	41.6%
MVH	38.6%	40.2%	41.6%
Park & Rec	38.6%	40.2%	41.6%
Cemetery	38.6%	40.2%	41.6%
CCD	38.6%	40.2%	41.6%
Transportation	38.6%	40.2%	41.6%
Sanitary Debt Service	28.5%	29.8%	31.0%

- (4) **Levy Excess/(Shortfall)**  
 - 2019 - 2021 certified property tax levy from the Budget Order and Form 22's used to determine property taxes received above (excess) or below (shortfall) the net property tax after the application of circuit breaker credits.  
 - Fiscal years 2022 - 2025 assume no levy excess/(shortfall) beyond circuit breaker losses.

- (5) **Net Assessed Value**  
 2024 - 2025 based upon Policy Analytics' analysis dated August 17, 2022.

Year	City NAV	Change
2018	\$ 1,741,791,793	
2019	1,865,047,973	7.1%
2020	1,844,594,002	-1.1%
2021	1,897,780,556	2.9%
2022	1,895,621,217	-0.1%
2023	1,940,613,255	2.4%
2024 Est.	1,990,998,396	2.6%
2025 Est.	2,048,385,845	2.9%

- (6) **Auto Excise, Financial Institutions Tax ("FIT") and Commercial Vehicle Excise Tax ("CVET")**  
 (as a percent of gross property tax levy)

	2023 - 2025
Civil City Funds	6.5%
Sanitary District	8.9%

(The Accountants' Projection and Compilation Report and the summary of significant accounting policies and assumptions are an integral part of this statement.)

CITY OF TERRE HAUTE, INDIANA

(Cont'd)

**SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ASSUMPTIONS**

(7) **Annual Growth Factors for Selected Revenues (2022 - 2025)**

*Miscellaneous revenues based on client estimates or averages over the two years, unless otherwise noted.*

Revenue Item	2022	2023	2024	2025
Administration Fees	0.0%	0.0%	0.0%	0.0%
Alcohol and Cigarette Tax	0.0%	0.0%	0.0%	0.0%
Charges for Services	0.0%	0.0%	0.0%	0.0%
Cigarette Tax	-5.0%	-0.8%	-3.0%	-3.0%
Cable TV Franchise Fees	0.0%	0.0%	0.0%	0.0%
Court Costs	0.0%	0.0%	0.0%	0.0%
Cemetery Receipts	0.0%	0.0%	0.0%	0.0%
Earnings on Investments	0.0%	0.0%	0.0%	0.0%
Fines, Forfeitures, and Fees	0.0%	0.0%	0.0%	0.0%
Grants	0.0%	0.0%	0.0%	0.0%
Licenses and Permits	0.0%	0.0%	0.0%	0.0%
Local Income Tax	0.2%	13.1%	2.0%	2.0%
LRS Distribution	3.3%	2.0%	2.0%	2.0%
MVH Distribution	2.6%	2.0%	2.0%	2.0%
Miscellaneous Receipts	0.0%	0.0%	0.0%	0.0%
Park Receipts	0.0%	0.0%	0.0%	0.0%
Pilot	0.0%	0.0%	0.0%	0.0%
Refunds and Reimbursements	-100.0%	0.0%	0.0%	0.0%
Riverboat Wagering Tax	-20.0%	-100.0%	0.0%	0.0%
Transfers In	-100.0%	0.0%	0.0%	0.0%
Transportation Fees	0.0%	0.0%	0.0%	0.0%
User Fee	Annualized	0.0%	0.0%	0.0%
Wheel Tax/Surtax	1%	1%	1%	1%

Notes:

(1) Local income tax for 2023 is based on DLGF certified.

**Disbursements:**

(8) **Assumed Growth in Annual Disbursements**

Unless otherwise noted in the report.

Major Classification	Annual Growth Factor			
	2022	2023	2024	2025
Personal Services	Budget	Budget	2.0%	2.0%
Supplies	Budget	Budget	2.0%	2.0%
Services and Charges	Budget	Budget	2.0%	2.0%
Capital Outlays	Budget	Budget	0.0%	0.0%
Trash Contract	Budget	Budget	2.5%	2.5%

(The Accountants' Projection and Compilation Report and the summary of significant accounting policies and assumptions are an integral part of this statement.)

**CITY OF TERRE HAUTE, INDIANA**

**SUMMARY OF 2023 BUDGET**

Selected Funds	A	B	C	D	E	F	G
	Est. Cash Balance 01/01/2023	Receipts (1)	Disbursements (2)	Est. Ending Cash 12/31/2023 (3)	Net Cash Flow (4)	Cash Reserves (as a % of (5)	Capital Outlays
General	\$ 3,408,259	\$ 37,821,653	\$ 37,577,048	\$ 3,652,864	\$ 244,605	9.7%	\$ 234,550
Motor Vehicle Highway (includes Restricted)	597,162	4,827,113	4,440,357	983,918	386,756	22.2%	-
Local Road and Street	449,715	942,202	1,084,750	307,167	(142,548)	28.3%	-
Park and Recreation	997,424	3,482,661	3,366,239	1,113,846	116,422	33.1%	173,000
Cemetery	605,157	749,300	713,758	640,699	35,542	89.8%	-
Economic Development Income Tax	5,429,158	6,268,006	6,672,500	5,024,664	(404,494)	75.3%	3,667,500
Transportation	2,122,665	2,924,604	3,122,485	1,924,784	(197,881)	61.6%	60,000
Public Safety LIT	687,346	2,338,286	2,667,407	358,225	(329,121)	13.4%	103,900
Waste and Refuse Collection NR	729,777	3,177,498	2,550,000	1,357,275	627,498	53.2%	-
Cumulative Capital Improvement	190,288	117,703	135,000	172,991	(17,297)	128.1%	-
Cumulative Capital Development	179,144	658,353	692,000	145,497	(33,647)	21.0%	280,000
Hulman Links	(5,287,550)	471,343	723,070	(5,539,277)	(251,727)	-766.1%	48,157
Rea Park	(1,473,689)	533,207	466,826	(1,407,308)	66,381	-301.5%	106,705

**Notes:**

- (1) Matching budgeted disbursements to projected receipts in Column B will result in a balanced budget.
- (2) Disbursements in Column C represent the 2023 budget as proposed by the City.
- (3) A negative number in Column D means that the proposed budget is unfunded.
- (4) A negative number in Column E means that cash reserves will be utilized to fund the proposed budget.
- (5) Per the City's current goals, ending cash balances should not fall below 12% of budget disbursements.

(The Accountants' Projection and Compilation Report and the summary of significant accounting policies and assumptions are an integral part of this statement.)

**CITY OF TERRE HAUTE, INDIANA**  
**ACTUAL AND PROJECTED CASH FLOWS (2019 - 2025)**  
**FUNDS THAT SUPPORT CITY OPERATIONS**

CITY OF TERRE HAUTE, INDIANA

**ACTUAL AND PROJECTED CASH FLOWS FOR 2019 - 2025**  
General Fund - 101

Index	CALENDAR YEAR ENDED DECEMBER 31,			CALENDAR YEAR ENDING DECEMBER 31,				
	2019	2020	2021	2022	2023	2024	2025	
1	Operating Receipts:							
2	Property Tax	\$ 30,014,217	\$ 30,492,983	\$ 31,307,686	\$ 33,239,718	\$ 35,301,103	\$ 36,685,796	\$ 38,810,628
3	Circuit Breaker Tax Credits	(10,557,901)	(10,801,878)	(10,939,246)	(12,519,226)	(13,626,226)	(14,747,690)	(16,145,221)
4	Levy Excess/(Shortfall)	(714,676)	(257,491)	(938,349)	(991,720)	-	-	-
5								
6	Net Property Tax	18,741,640	19,433,614	19,430,091	19,728,772	21,674,877	21,938,106	22,665,407
7	Auto Excise, CVET, and FIT	1,852,522	1,931,638	2,084,099	2,141,254	2,276,922	2,366,234	2,503,286
8	LIT - Certified Shares	6,088,677	6,331,316	6,457,032	6,469,427	7,318,794	7,465,170	7,614,473
9	LIT - Supplemental Distribution	-	191,624	355,583	467,093	-	-	-
10	Administration Fees	1,245,833	1,150,000	1,150,000	1,150,000	1,150,000	1,150,000	1,150,000
11	Cigarette Tax	37,875	35,945	34,061	32,357	37,150	36,036	34,954
12	Alcohol Gallonage & Excise Tax	189,982	218,168	199,331	199,331	211,302	211,302	211,302
13	Charges for Services	622,501	543,901	308,216	598,216	598,216	598,216	598,216
14	Riverboat Wagering Tax	360,086	360,086	627,187	501,750	288,068	-	-
15	PILOT	4,000,000	4,000,000	4,080,440	4,080,440	4,071,000	4,071,000	4,071,000
16	Earnings on Investments	160	5,823	57,894	94,381	95,324	102,165	94,189
17	Refunds and Reimbursements	175,512	32,717	152,921	-	-	-	-
18	Miscellaneous Receipts	60,131	75,869	8,516	8,516	100,000	100,000	100,000
19								
20	<b>Total Operating Receipts</b>	<b>33,374,919</b>	<b>34,310,701</b>	<b>34,945,371</b>	<b>35,471,537</b>	<b>37,821,653</b>	<b>38,038,229</b>	<b>39,042,827</b>
21								
22	Operating Disbursements:							
23	Personal Services	29,469,794	29,892,347	31,575,408	32,690,167	34,808,648	35,504,821	36,214,917
24	Supplies	90,195	74,737	99,269	108,850	125,450	127,959	130,518
25	Services and Charges	2,124,337	2,072,947	1,859,053	2,104,463	2,384,400	2,432,088	2,480,730
26	Debt Service	-	-	3,017,483	13,100	24,000	24,000	24,000
27	Capital Outlays	88,450	138,795	89,590	209,360	234,550	234,550	234,550
28	Additional Appropriations	-	-	-	70,594	-	-	-
29	Encumbrances	-	-	-	116,289	-	-	-
30								
31	<b>Total Operating Disbursements</b>	<b>31,772,776</b>	<b>32,178,826</b>	<b>36,640,803</b>	<b>35,312,823</b>	<b>37,577,048</b>	<b>38,323,418</b>	<b>39,084,715</b>
32								
33	<b>Net Operating Receipts</b>	<b>1,602,143</b>	<b>2,131,875</b>	<b>(1,695,432)</b>	<b>158,714</b>	<b>244,605</b>	<b>(285,189)</b>	<b>(41,888)</b>

(The Accountants' Projection and Compilation Report and the summary of significant accounting policies and assumptions are an integral part of this statement.)

CITY OF TERRE HAUTE, INDIANA

(Cont'd)

ACTUAL AND PROJECTED CASH FLOWS FOR 2019 - 2025  
General Fund - 101

	CALENDAR YEAR ENDED DECEMBER 31,			CALENDAR YEAR ENDING DECEMBER 31,			
	2019	2020	2021	2022	2023	2024	2025
34 Other Receipts:							
35 Tax Anticipation Warrant	3,500,000	8,000,000	3,000,000	2,500,000	-	-	-
36 Temporary Loan	1,000,000	1,000,000	1,000,000	-	-	-	-
37 Interfund Transfer In	43,417	-	-	-	-	-	-
38							
39 Total Other Receipts	4,543,417	9,000,000	4,000,000	2,500,000	-	-	-
40							
41 Other Disbursements:							
42 Repayment of Tax Anticipation Warrant	3,500,000	8,000,000	-	2,500,000	-	-	-
43 Interest Paid on Tax Anticipation Warrant	194,356	74,047	-	125,000	-	-	-
44 Repayment of Temporary Loan	2,000,000	2,000,000	1,000,000	-	-	-	-
45 Other Disbursements	-	209,876	-	-	-	-	-
46							
47 Total Other Disbursements	5,694,356	10,283,923	1,000,000	2,625,000	-	-	-
48							
49 Increase/(Decrease) in Cash and Cash Equivalents	451,204	847,952	1,304,568	33,714	244,605	(285,189)	(41,888)
50 Beginning Cash and Cash Equivalents	770,821	1,222,025	2,069,977	3,374,545	3,408,259	3,652,864	3,367,675
51							
52 Ending Cash and Cash Equivalents	<u>\$ 1,222,025</u>	<u>\$ 2,069,977</u>	<u>\$ 3,374,545</u>	<u>\$ 3,408,259</u>	<u>\$ 3,652,864</u>	<u>\$ 3,367,675</u>	<u>\$ 3,325,787</u>
53							
54							
55 Operating Balance Percentage	3.85%	6.43%	9.21%	9.65%	9.72%	8.79%	8.51%
56							
57							

Notes:

Line 2 - The maximum levy for controlled funds for 2023 includes a temporary increase in levy for a shortfall levy appeal of \$1,142,681.

(The Accountants' Projection and Compilation Report and the summary of significant accounting policies and assumptions are an integral part of this statement.)

CITY OF TERRE HAUTE, INDIANA

**ACTUAL AND PROJECTED CASH FLOWS FOR 2019 - 2025**  
**Motor Vehicle Highway Fund - 201**

Index	CALENDAR YEAR ENDED DECEMBER 31,			CALENDAR YEAR ENDING DECEMBER 31,			
	2019	2020	2021	2022	2023	2024	2025
1	Operating Receipts:						
2	\$ 649,037	\$ 859,581	\$ 1,700,411	\$ 1,423,612	\$ 2,175,447	\$ 1,725,493	\$ 1,808,721
3	(228,307)	(304,499)	(594,142)	(536,181)	(839,723)	(693,648)	(752,428)
4	(48,888)	(5,999)	(49,495)	(41,026)	-	-	-
5							
6	371,842	549,083	1,056,774	846,405	1,335,724	1,031,845	1,056,293
7	40,058	54,452	113,193	91,707	140,316	111,294	116,663
8	1,308,102	1,259,216	1,275,042	1,308,518	1,334,688	1,361,382	1,388,610
9	639,205	645,537	661,385	667,999	674,679	681,426	688,240
10	236,982	5,380	7,017	7,017	7,017	7,017	7,017
11							
12	<b>2,596,189</b>	<b>2,513,668</b>	<b>3,113,411</b>	<b>2,921,646</b>	<b>3,492,424</b>	<b>3,192,964</b>	<b>3,256,823</b>
13							
14	Operating Disbursements:						
15	2,509,390	2,623,898	2,741,036	2,773,314	2,861,038	2,918,259	2,976,624
16	528	1,833	499	500	500	510	520
17	334,246	184,038	61,995	97,600	268,819	274,195	279,679
18	-	-	-	275,000	-	-	-
19							
20	<b>2,844,164</b>	<b>2,809,769</b>	<b>2,803,530</b>	<b>3,146,414</b>	<b>3,130,357</b>	<b>3,192,964</b>	<b>3,256,823</b>
21							
22	(247,975)	(296,101)	309,881	(224,768)	362,067	-	-
23							
24	Other Receipts:						
25	12,058	145,971	16,044	-	-	-	-
26							
27	(235,917)	(150,130)	325,925	(224,768)	362,067	-	-
28	560,874	324,957	174,827	500,752	275,984	638,051	638,051
29							
30	<b>\$ 324,957</b>	<b>\$ 174,827</b>	<b>\$ 500,752</b>	<b>\$ 275,984</b>	<b>\$ 638,051</b>	<b>\$ 638,051</b>	<b>\$ 638,051</b>
31							
32							
33	11.43%	6.22%	17.86%	8.77%	20.38%	19.98%	19.59%

(The Accountants' Projection and Compilation Report and the summary of significant accounting policies and assumptions are an integral part of this statement.)

CITY OF TERRE HAUTE, INDIANA

**ACTUAL AND PROJECTED CASH FLOWS FOR 2019 - 2025**  
Local Road and Street Fund - 202

Index	CALENDAR YEAR ENDED DECEMBER 31,			CALENDAR YEAR ENDING DECEMBER 31,			
	2019	2020	2021	2022	2023	2024	2025
1	Operating Receipts:						
2	\$ 853,586	\$ 821,877	\$ 893,791	\$ 923,727	\$ 942,202	\$ 961,046	\$ 980,267
3							
4	Operating Disbursements:						
5	490,178	655,915	724,165	782,500	923,250	814,791	849,561
6	359,986	331,628	292,063	345,000	161,500	146,255	130,706
7	-	62,971	183,000	-	-	-	-
8	-	30,090	-	-	-	-	-
9	-	-	-	45,729	-	-	-
10							
11	850,164	1,080,604	1,199,228	1,173,229	1,084,750	961,046	980,267
12							
13	3,422	(258,727)	(305,437)	(249,502)	(142,548)	-	-
14							
15	Other Receipts:						
16	-	240,000	-	-	-	-	-
17	287	-	-	-	-	-	-
18							
19	287	240,000	-	-	-	-	-
20							
21	3,709	(18,727)	(305,437)	(249,502)	(142,548)	-	-
22	1,019,672	1,023,381	1,004,654	699,217	449,715	307,167	307,167
23							
24	<b>\$ 1,023,381</b>	<b>\$ 1,004,654</b>	<b>\$ 699,217</b>	<b>\$ 449,715</b>	<b>\$ 307,167</b>	<b>\$ 307,167</b>	<b>\$ 307,167</b>
25							
26							
27	120.37%	92.97%	58.31%	38.33%	28.32%	31.96%	31.34%

Notes:

Line 11 - Disbursements are assumed to match receipts for 2024 - 2025.

(The Accountants' Projection and Compilation Report and the summary of significant accounting policies and assumptions are an integral part of this statement.)



CITY OF TERRE HAUTE, INDIANA

**ACTUAL AND PROJECTED CASH FLOWS FOR 2019 - 2025**  
**Motor Vehicle Highway Restricted Fund - 203**

Index		CALENDAR YEAR ENDED DECEMBER 31,			CALENDAR YEAR ENDING DECEMBER 31,			
		2019	2020	2021	2022	2023	2024	2025
1	Operating Receipts:							
2	MVH Distribution	\$ 1,308,151	\$ 1,048,167	\$ 1,275,042	\$ 1,308,518	\$ 1,334,688	\$ 1,361,382	\$ 1,388,610
3								
4	Operating Disbursements:							
5	Services and Charges	1,250,000	1,100,000	998,700	1,270,000	1,310,000	1,336,200	1,362,924
6								
7	Increase/(Decrease) in Cash and Cash Equivalents	58,151	(51,833)	276,342	38,518	24,688	25,182	25,686
8	Beginning Cash and Cash Equivalents	-	58,151	6,318	282,660	321,178	345,866	371,048
9								
10	<b>Ending Cash and Cash Equivalents</b>	<b>\$ 58,151</b>	<b>\$ 6,318</b>	<b>\$ 282,660</b>	<b>\$ 321,178</b>	<b>\$ 345,866</b>	<b>\$ 371,048</b>	<b>\$ 396,734</b>
11								
12								
13	Operating Balance Percentage	4.65%	0.57%	28.30%	25.29%	26.40%	27.77%	29.11%

(The Accountants' Projection and Compilation Report and the summary of significant accounting policies and assumptions are an integral part of this statement.)

CITY OF TERRE HAUTE, INDIANA

**ACTUAL AND PROJECTED CASH FLOWS FOR 2019 - 2025**  
**Parks and Recreation Fund - 204**

Index		CALENDAR YEAR ENDED DECEMBER 31,			CALENDAR YEAR ENDING DECEMBER 31,			
		2019	2020	2021	2022	2023	2024	2025
1	Operating Receipts:							
2	Property Tax	\$ 3,720,771	\$ 3,908,695	\$ 3,672,205	\$ 3,806,407	\$ 4,631,885	\$ 4,664,418	\$ 4,953,333
3	Circuit Breaker Tax Credits	(1,308,833)	(1,384,622)	(1,283,108)	(1,433,624)	(1,787,908)	(1,875,096)	(2,060,587)
4	Levy Excess/(Shortfall)	(88,596)	(27,276)	(106,890)	(109,693)	-	-	-
5								
6	Net Property Tax	2,323,342	2,496,797	2,282,207	2,263,090	2,843,977	2,789,322	2,892,746
7	Auto Excise, CVET, and FIT	229,653	247,604	244,452	245,203	298,757	300,855	262,573
8	Park Receipts	239,023	209,365	339,927	339,927	339,927	339,927	339,927
9	Miscellaneous Receipts	20,742	200	9,600	-	-	-	-
10								
11	<b>Total Operating Receipts</b>	<b>2,812,760</b>	<b>2,953,966</b>	<b>2,876,186</b>	<b>2,848,220</b>	<b>3,482,661</b>	<b>3,430,104</b>	<b>3,495,246</b>
12								
13	Operating Disbursements:							
14	Personal Services	1,900,998	1,751,378	1,872,034	2,124,860	2,314,039	2,360,320	2,407,526
15	Supplies	158,179	185,860	191,468	219,500	221,500	225,930	230,449
16	Services and Charges	425,245	516,224	594,573	660,700	657,700	670,854	684,271
17	Debt Service	-	-	-	-	-	-	-
18	Capital Outlays	37,051	92,227	19,042	145,000	173,000	173,000	173,000
19								
20	<b>Total Operating Disbursements</b>	<b>2,521,473</b>	<b>2,545,689</b>	<b>2,677,117</b>	<b>3,150,060</b>	<b>3,366,239</b>	<b>3,430,104</b>	<b>3,495,246</b>
21								
22	Net Operating Receipts	291,287	408,277	199,069	(301,840)	116,422	-	-
23								
24	Other Receipts:							
25	Refunds and Reimbursements	7,550	-	20,724	-	-	-	-
26								
27	<b>Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>298,837</b>	<b>408,277</b>	<b>219,793</b>	<b>(301,840)</b>	<b>116,422</b>	<b>-</b>	<b>-</b>
28	Beginning Cash and Cash Equivalents	372,357	671,194	1,079,471	1,299,264	997,424	1,113,846	1,113,846
29								
30	<b>Ending Cash and Cash Equivalents</b>	<b>\$ 671,194</b>	<b>\$ 1,079,471</b>	<b>\$ 1,299,264</b>	<b>\$ 997,424</b>	<b>\$ 1,113,846</b>	<b>\$ 1,113,846</b>	<b>\$ 1,113,846</b>
31								
32								
33	Operating Balance Percentage	26.62%	42.40%	48.53%	31.66%	33.09%	32.47%	31.87%
34								
35								
36	<u>Notes:</u>							
37	Line 18 - Disbursements are assumed to match receipts for 2024 - 2025.							

(The Accountants' Projection and Compilation Report and the summary of significant accounting policies and assumptions are an integral part of this statement.)

CITY OF TERRE HAUTE, INDIANA

**ACTUAL AND PROJECTED CASH FLOWS FOR 2019 - 2025**  
**Cemetery Fund - 205**

Index		CALENDAR YEAR ENDED DECEMBER 31,			CALENDAR YEAR ENDING DECEMBER 31,			
		2019	2020	2021	2022	2023	2024	2025
1	Operating Receipts:							
2	Property Tax	\$ 725,504	\$ 835,601	\$ 848,308	\$ 847,343	\$ 890,077	\$ 878,734	\$ 919,388
3	Circuit Breaker Tax Credits	(255,206)	(296,005)	(296,408)	(319,139)	(343,570)	(353,251)	(382,465)
4	Levy Excess/(Shortfall)	(17,275)	(5,830)	(24,692)	(24,419)	-	-	-
5								
6	Net Property Tax	453,023	533,766	527,208	503,785	546,507	525,483	536,923
7	Auto Excise, CVET, and FIT	44,780	52,933	56,470	54,585	57,409	56,678	59,300
8	Cemetery Receipts	141,910	147,315	145,384	145,384	145,384	145,384	145,384
9								
10	<b>Total Operating Receipts</b>	<b>639,713</b>	<b>734,014</b>	<b>729,062</b>	<b>703,754</b>	<b>749,300</b>	<b>727,545</b>	<b>741,607</b>
11								
12	Operating Disbursements:							
13	Personal Services	464,821	486,029	485,443	571,499	581,148	592,771	604,626
14	Supplies	22,529	26,305	29,541	33,100	41,100	41,922	42,760
15	Services and Charges	50,315	72,089	41,336	63,600	67,100	68,442	69,811
16	Debt Service	5,245	-	14,883	16,300	24,410	24,410	24,410
17	Capital Outlays	-	29,511	9,808	-	-	-	-
18								
19	<b>Total Operating Disbursements</b>	<b>542,910</b>	<b>613,934</b>	<b>581,011</b>	<b>684,499</b>	<b>713,758</b>	<b>727,545</b>	<b>741,607</b>
20								
21	Net Operating Receipts	96,803	120,080	148,051	19,255	35,542	-	-
22								
23	Other Receipts:							
24	Interfund Transfer In	-	16,257	185	-	-	-	-
25								
26	Increase/(Decrease) in Cash and Cash Equivalents	96,803	136,337	148,236	19,255	35,542	-	-
27	Beginning Cash and Cash Equivalents	204,526	301,329	437,666	585,902	605,157	640,699	640,699
28								
29	<b>Ending Cash and Cash Equivalents</b>	<b>\$ 301,329</b>	<b>\$ 437,666</b>	<b>\$ 585,902</b>	<b>\$ 605,157</b>	<b>\$ 640,699</b>	<b>\$ 640,699</b>	<b>\$ 640,699</b>
30								
31								
32	Operating Balance Percentage	55.50%	71.29%	100.84%	88.41%	89.76%	88.06%	86.39%
33								
34								
35	<u>Notes:</u>							
36	Line 14 - Disbursements are assumed to match receipts for 2024 - 2025.							

(The Accountants' Projection and Compilation Report and the summary of significant accounting policies and assumptions are an integral part of this statement.)

**CITY OF TERRE HAUTE, INDIANA**

**ACTUAL AND PROJECTED CASH FLOWS FOR 2019 - 2025**  
**Economic Development Income Tax Fund - 404**

Index		CALENDAR YEAR ENDED DECEMBER 31,			CALENDAR YEAR ENDING DECEMBER 31,			
		2019	2020	2021	2022	2023	2024	2025
1	Operating Receipts:							
2	LIT - Economic Development	\$ 5,040,303	\$ 5,247,333	\$ 5,447,353	\$ 5,468,318	\$ 6,205,615	\$ 6,329,727	\$ 6,456,322
3	LIT - Supplemental Distribution	-	158,513	293,932	387,122	-	-	-
4								
5	<b>Total Operating Receipts</b>	<b>5,040,303</b>	<b>5,405,846</b>	<b>5,741,285</b>	<b>5,855,440</b>	<b>6,205,615</b>	<b>6,329,727</b>	<b>6,456,322</b>
6								
7	Operating Disbursements:							
8	Services and Charges	2,300,401	2,461,188	1,890,054	2,560,000	2,865,000	2,915,000	2,915,000
9	Capital Outlays	1,728,741	3,138,125	2,004,890	2,727,500	3,667,500	4,110,000	3,737,500
10	Debt Service	49,179	60,665	-	140,000	140,000	132,500	132,500
11	Convention Center Payment	500,000	500,000	-	-	-	-	-
12	Additional Appropriations	-	-	-	523,766	-	-	-
13	Encumbrances	-	-	-	613,806	-	-	-
14								
15	<b>Total Operating Disbursements</b>	<b>4,578,321</b>	<b>6,159,978</b>	<b>3,894,944</b>	<b>6,565,072</b>	<b>6,672,500</b>	<b>7,157,500</b>	<b>6,785,000</b>
16								
17	Net Operating Receipts	461,982	(754,132)	1,846,341	(709,632)	(466,885)	(827,773)	(328,678)
18								
19	Other Receipts:							
20	Grants	796,202	124,718	62,391	62,391	62,391	62,391	62,391
21	Refunds and Reimbursements	157,111	43,480	119,131	-	-	-	-
22								
23	<b>Total Other Receipts</b>	<b>953,313</b>	<b>168,198</b>	<b>181,522</b>	<b>62,391</b>	<b>62,391</b>	<b>62,391</b>	<b>62,391</b>
24								
25	Increase/(Decrease) in Cash and Cash Equivalents	1,415,295	(585,934)	2,027,863	(647,241)	(404,494)	(765,382)	(266,287)
26	Beginning Cash and Cash Equivalents	3,219,175	4,634,470	4,048,536	6,076,399	5,429,158	5,024,664	4,259,282
27								
28	<b>Ending Cash and Cash Equivalents</b>	<b>\$ 4,634,470</b>	<b>\$ 4,048,536</b>	<b>\$ 6,076,399</b>	<b>\$ 5,429,158</b>	<b>\$ 5,024,664</b>	<b>\$ 4,259,282</b>	<b>\$ 3,992,995</b>
29								
30								
31	Operating Balance Percentage	101.23%	65.72%	156.01%	82.70%	75.30%	59.51%	58.85%

(The Accountants' Projection and Compilation Report and the summary of significant accounting policies and assumptions are an integral part of this statement.)

CITY OF TERRE HAUTE, INDIANA

**ACTUAL AND PROJECTED CASH FLOWS FOR 2019 - 2025**  
**Transportation Fund - 621**

Index	CALENDAR YEAR ENDED DECEMBER 31,			CALENDAR YEAR ENDING DECEMBER 31,			
	2019	2020	2021	2022	2023	2024	2025
1	Operating Receipts:						
2	\$ 298,408	\$ 748,905	\$ 798,966	\$ 521,296	\$ -	\$ -	\$ -
3	(104,969)	(265,293)	(279,167)	(196,338)	-	-	-
4	26,327	(5,226)	(23,257)	(15,023)	-	-	-
5							
6	219,766	478,386	496,542	309,935	-	-	-
7	18,418	47,441	53,186	33,581	-	-	-
8	477,305	445,340	391,896	391,896	391,896	391,896	391,896
9	1,577,828	2,821,105	2,532,708	2,532,708	2,532,708	2,532,708	2,532,708
10							
11	<b>2,293,317</b>	<b>3,792,272</b>	<b>3,474,332</b>	<b>3,268,120</b>	<b>2,924,604</b>	<b>2,924,604</b>	<b>2,924,604</b>
12							
13	Operating Disbursements:						
14	2,265,560	2,176,080	2,178,005	2,356,046	2,455,685	2,504,799	2,554,895
15	260,790	225,568	212,644	246,500	351,500	358,530	365,701
16	161,694	246,951	129,644	246,300	255,300	260,406	265,614
17	115,427	-	-	-	-	-	-
18	185,457	-	185,611	60,000	60,000	60,000	60,000
19							
20	<b>2,988,928</b>	<b>2,648,599</b>	<b>2,705,904</b>	<b>2,908,846</b>	<b>3,122,485</b>	<b>3,183,735</b>	<b>3,246,210</b>
21							
22	(695,611)	1,143,673	768,428	359,274	(197,881)	(259,131)	(321,606)
23	546,901	(148,710)	994,963	1,763,391	2,122,665	1,924,784	1,665,653
24							
25	<b>\$ (148,710)</b>	<b>\$ 994,963</b>	<b>\$ 1,763,391</b>	<b>\$ 2,122,665</b>	<b>\$ 1,924,784</b>	<b>\$ 1,665,653</b>	<b>\$ 1,344,047</b>
26							
27							
28	-4.98%	37.57%	65.17%	72.97%	61.64%	52.32%	41.40%

(The Accountants' Projection and Compilation Report and the summary of significant accounting policies and assumptions are an integral part of this statement.)

CITY OF TERRE HAUTE, INDIANA

**ACTUAL AND PROJECTED CASH FLOWS FOR 2019 - 2025**  
Public Safety LIT Fund - 751

Index		CALENDAR YEAR ENDED DECEMBER 31,			CALENDAR YEAR ENDING DECEMBER 31,			
		2019	2020	2021	2022	2023	2024	2025
1	Operating Receipts:							
2	LIT - Public Safety	\$ 2,023,907	\$ 1,878,764	\$ 2,054,685	\$ 2,065,326	\$ 2,338,286	\$ 2,385,051	\$ 2,432,752
3	LIT - Supplemental Distribution	-	-	118,198	155,583	-	-	-
4	Earnings on Investments	-	-	322	-	-	-	-
5								
6	<b>Total Operating Receipts</b>	<b>2,023,907</b>	<b>1,878,764</b>	<b>2,173,205</b>	<b>2,220,909</b>	<b>2,338,286</b>	<b>2,385,051</b>	<b>2,432,752</b>
7								
8	Operating Disbursements:							
9	Personal Services	66,991	71,330	66,853	87,225	101,730	103,765	105,840
10	Supplies	447,504	410,184	624,367	579,000	736,000	750,720	765,734
11	Services and Charges	574,430	984,323	1,084,814	1,524,285	1,725,777	1,530,566	1,561,178
12	Capital Outlays	233,123	468,016	293,560	97,983	103,900	-	-
13	Additional Appropriations	-	-	-	195,301	-	-	-
14								
15	<b>Total Operating Disbursements</b>	<b>1,322,048</b>	<b>1,933,853</b>	<b>2,069,594</b>	<b>2,483,794</b>	<b>2,667,407</b>	<b>2,385,051</b>	<b>2,432,752</b>
16								
17	Net Operating Receipts	701,859	(55,089)	103,611	(262,885)	(329,121)	-	-
18								
19	Other Receipts:							
20	Refunds and Reimbursements	124,588	115,942	2,737	-	-	-	-
21								
22	Other Disbursements:							
23	Transfers Out	43,417	-	-	-	-	-	-
24								
25	<b>Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>783,030</b>	<b>60,853</b>	<b>106,348</b>	<b>(262,885)</b>	<b>(329,121)</b>	<b>-</b>	<b>-</b>
26	Beginning Cash and Cash Equivalents	-	783,030	843,883	950,231	687,346	358,225	358,225
27								
28	<b>Ending Cash and Cash Equivalents</b>	<b>\$ 783,030</b>	<b>\$ 843,883</b>	<b>\$ 950,231</b>	<b>\$ 687,346</b>	<b>\$ 358,225</b>	<b>\$ 358,225</b>	<b>\$ 358,225</b>
29								
30								
31	Operating Balance Percentage	59.23%	43.64%	45.91%	27.67%	13.43%	15.02%	14.73%
32								
33								
34	<u>Notes:</u>							
35	Line 2 - Vigo County first established this Public Safety Local Income Tax in 2019. In 2021, the City received 94% of DLGF							
36	certified. A 94% distribution rate is assumed for 2022 through 2025.							
37	Line 15 - Disbursements for 2024 and 2025 are assumed to match estimated annual receipts.							

(The Accountants' Projection and Compilation Report and the summary of significant accounting policies and assumptions are an integral part of this statement.)

CITY OF TERRE HAUTE, INDIANA

**ACTUAL AND PROJECTED CASH FLOWS FOR 2019 - 2025**  
**Waste and Refuse Collection N/R Fund - 625**

Index		CALENDAR YEAR ENDED DECEMBER 31,			CALENDAR YEAR ENDING DECEMBER 31,			
		2019	2020	2021	2022	2023	2024	2025
1	Operating Receipts:							
2	User Fee	\$ 3,453,725	\$ 2,782,877	\$ 2,961,211	\$ 3,177,498	\$ 3,177,498	\$ 3,177,498	\$ 3,177,498
3								
4	Operating Disbursements:							
5	Trash Contractual Payment	2,914,953	3,253,211	2,578,536	2,900,000	2,550,000	2,613,750	2,679,094
6								
7	Increase/(Decrease) in Cash and Cash Equivalents	538,772	(470,334)	382,675	277,498	627,498	563,748	498,404
8	Beginning Cash and Cash Equivalents	1,166	539,938	69,604	452,279	729,777	1,357,275	1,921,023
9								
10	<b>Ending Cash and Cash Equivalents</b>	<b>\$ 539,938</b>	<b>\$ 69,604</b>	<b>\$ 452,279</b>	<b>\$ 729,777</b>	<b>\$ 1,357,275</b>	<b>\$ 1,921,023</b>	<b>\$ 2,419,427</b>
11								
12								
13	Operating Balance Percentage	18.52%	2.14%	17.54%	25.16%	53.23%	73.50%	90.31%

(The Accountants' Projection and Compilation Report and the summary of significant accounting policies and assumptions are an integral part of this statement.)

CITY OF TERRE HAUTE, INDIANA

**ACTUAL AND PROJECTED CASH FLOWS FOR 2019 - 2025**  
Hulman Links Fund - 288

Index	CALENDAR YEAR ENDED DECEMBER 31,			CALENDAR YEAR ENDING DECEMBER 31,			
	2019	2020	2021	2022	2023	2024	2025
1	Operating Receipts:						
2	\$ 361,727	\$ 427,577	\$ 453,040	\$ 462,101	\$ 471,343	\$ 480,770	\$ 490,385
3							
4	Operating Disbursements:						
5	363,849	352,037	364,644	383,172	364,163	371,446	378,875
6	164,901	180,385	170,033	177,100	193,100	196,962	200,901
7	60,435	58,120	66,231	112,950	117,650	120,003	122,403
8	44,200	-	-	-	-	-	-
9	520	19,961	69,892	5,000	48,157	48,157	48,157
10							
11	633,905	610,503	670,800	678,222	723,070	736,568	750,336
12							
13	(272,178)	(182,926)	(217,760)	(216,121)	(251,727)	(255,798)	(259,951)
14	(4,398,565)	(4,670,743)	(4,853,669)	(5,071,429)	(5,287,550)	(5,539,277)	(5,795,075)
15							
16	<b>\$ (4,670,743)</b>	<b>\$ (4,853,669)</b>	<b>\$ (5,071,429)</b>	<b>\$ (5,287,550)</b>	<b>\$ (5,539,277)</b>	<b>\$ (5,795,075)</b>	<b>\$ (6,055,026)</b>
17							
18							
19	-736.82%	-795.03%	-756.03%	-779.62%	-766.08%	-786.77%	-806.98%
20							
21							
22	<u>Notes:</u>						
23	Line 2 - 2022 through 2025 receipts are assumed to grow by 2% per year.						

(The Accountants' Projection and Compilation Report and the summary of significant accounting policies and assumptions are an integral part of this statement.)



CITY OF TERRE HAUTE, INDIANA

**ACTUAL AND PROJECTED CASH FLOWS FOR 2019 - 2025**  
**Rea Park Fund - 290**

Index	CALENDAR YEAR ENDED DECEMBER 31,			CALENDAR YEAR ENDING DECEMBER 31,			
	2019	2020	2021	2022	2023	2024	2025
1	Operating Receipts:						
2	\$ 377,691	\$ 483,492	\$ 512,502	\$ 522,752	\$ 533,207	\$ 543,872	\$ 554,749
3							
4	Operating Disbursements:						
5	347,444	337,990	345,845	204,795	186,021	189,741	193,536
6	100,889	89,945	90,448	113,600	115,100	117,402	119,750
7	56,326	47,523	47,132	96,500	59,000	60,180	61,384
8	39,798	-	-	-	-	-	-
9	5,000	500	65,071	5,000	106,705	106,705	106,705
10							
11	549,457	475,958	548,496	419,895	466,826	474,028	481,375
12							
13	(171,766)	7,534	(35,994)	102,857	66,381	69,844	73,374
14	(1,376,320)	(1,548,086)	(1,540,552)	(1,576,546)	(1,473,689)	(1,407,308)	(1,337,464)
15							
16	<b>\$ (1,548,086)</b>	<b>\$ (1,540,552)</b>	<b>\$ (1,576,546)</b>	<b>\$ (1,473,689)</b>	<b>\$ (1,407,308)</b>	<b>\$ (1,337,464)</b>	<b>\$ (1,264,090)</b>
17							
18							
19	-281.75%	-323.67%	-287.43%	-350.97%	-301.46%	-282.15%	-262.60%
20							
21							
22	Notes:						
23	Line 2 - 2022 through 2025 receipts are assumed to grow by 2% per year.						

(The Accountants' Projection and Compilation Report and the summary of significant accounting policies and assumptions are an integral part of this statement.)

**CITY OF TERRE HAUTE, INDIANA**  
**ACTUAL AND PROJECTED CASH FLOWS (2019 - 2025)**  
**SELECTED SPECIAL REVENUE FUNDS**

CITY OF TERRE HAUTE, INDIANA

**ACTUAL AND PROJECTED CASH FLOWS FOR 2019 - 2025**  
**Cumulative Capital Improvement Fund - 401**

Index	CALENDAR YEAR ENDED DECEMBER 31,			CALENDAR YEAR ENDING DECEMBER 31,			
	2019	2020	2021	2022	2023	2024	2025
1	Operating Receipts:						
2	\$ 138,874	\$ 131,797	\$ 124,888	\$ 118,644	\$ 117,703	\$ 114,172	\$ 110,747
3							
4	Operating Disbursements:						
5	123,762	119,087	129,351	135,000	135,000	137,700	140,454
6							
7	15,112	12,710	(4,463)	(16,356)	(17,297)	(23,528)	(29,707)
8	183,285	198,397	211,107	206,644	190,288	172,991	149,463
9							
10	<b>\$ 198,397</b>	<b>\$ 211,107</b>	<b>\$ 206,644</b>	<b>\$ 190,288</b>	<b>\$ 172,991</b>	<b>\$ 149,463</b>	<b>\$ 119,756</b>
11							
12							
13	160.31%	177.27%	159.75%	140.95%	128.14%	108.54%	85.26%

(The Accountants' Projection and Compilation Report and the summary of significant accounting policies and assumptions are an integral part of this statement.)

CITY OF TERRE HAUTE, INDIANA

**ACTUAL AND PROJECTED CASH FLOWS FOR 2019 - 2025**  
**Cumulative Capital Development Fund - 402**

Index	CALENDAR YEAR ENDED DECEMBER 31,			CALENDAR YEAR ENDING DECEMBER 31,			
	2019	2020	2021	2022	2023	2024	2025
1	Operating Receipts:						
2	\$ 818,756	\$ 809,777	\$ 833,126	\$ 925,063	\$ 970,307	\$ 995,499	\$ 1,024,193
3	(288,008)	(286,856)	(291,103)	(348,411)	(374,539)	(400,191)	(426,064)
4	(19,496)	(5,652)	(24,251)	(26,658)	-	-	-
5							
6	511,252	517,269	517,772	549,994	595,768	595,308	598,129
7	50,534	51,297	55,460	59,591	62,585	64,211	66,060
8							
9	<b>561,786</b>	<b>568,566</b>	<b>573,232</b>	<b>609,585</b>	<b>658,353</b>	<b>659,519</b>	<b>664,189</b>
10							
11	Operating Disbursements:						
12	415,211	397,091	410,235	412,000	412,000	419,000	426,140
13	159,106	231,801	199,388	280,000	280,000	280,000	280,000
14							
15	<b>574,317</b>	<b>628,892</b>	<b>609,623</b>	<b>692,000</b>	<b>692,000</b>	<b>699,000</b>	<b>706,140</b>
16							
17	(12,531)	(60,326)	(36,391)	(82,415)	(33,647)	(39,481)	(41,951)
18							
19	Other Receipts:						
20	-	25,000	-	-	-	-	-
21							
22	(12,531)	(35,326)	(36,391)	(82,415)	(33,647)	(39,481)	(41,951)
23	345,807	333,276	297,950	261,559	179,144	145,497	106,016
24							
25	<b>\$ 333,276</b>	<b>\$ 297,950</b>	<b>\$ 261,559</b>	<b>\$ 179,144</b>	<b>\$ 145,497</b>	<b>\$ 106,016</b>	<b>\$ 64,065</b>
26							
27							
28	58.03%	47.38%	42.91%	25.89%	21.03%	15.17%	9.07%

31 Notes:

32 Line 2 - The City re-established to the maximum rate of \$0.05 starting in 2023.

(The Accountants' Projection and Compilation Report and the summary of significant accounting policies and assumptions are an integral part of this statement.)

**CITY OF TERRE HAUTE, INDIANA**  
**ACTUAL AND PROJECTED CASH FLOWS (2019 - 2025)**  
**PENSION FUNDS**

CITY OF TERRE HAUTE, INDIANA

**ACTUAL AND PROJECTED CASH FLOWS FOR 2019 - 2025**  
**Fire Pension - 702**

Index	CALENDAR YEAR ENDED DECEMBER 31,			CALENDAR YEAR ENDING DECEMBER 31,				
	2019	2020	2021	2022	2023	2024	2025	
1	Operating Receipts:							
2	Property Tax	\$ 27,976	\$ -	\$ -	\$ -	\$ 51,378	\$ 164,134	\$ 189,922
3	Circuit Breaker Tax Credits	(9,841)	-	-	-	-	(65,982)	(79,008)
4	Levy Excess/(Shortfall)	(666)	-	-	-	-	-	-
5								
6	Net Property Tax	17,469	-	-	-	51,378	98,152	110,914
7	Auto Excise, CVET, and FIT	1,727	-	-	-	3,314	10,587	-
8	State Pension Relief	2,129,486	2,098,492	2,069,196	1,985,913	2,075,755	2,087,778	2,129,533
9								
10	<b>Total Operating Receipts</b>	<b>2,148,682</b>	<b>2,098,492</b>	<b>2,069,196</b>	<b>1,985,913</b>	<b>2,130,447</b>	<b>2,196,517</b>	<b>2,240,447</b>
11								
12	Operating Disbursements:							
13	Personal Services	2,154,946	2,124,093	2,047,333	2,139,954	2,152,348	2,195,395	2,239,303
14	Supplies	132	-	-	-	-	-	-
15	Services and Charges	-	208	2,085	1,100	1,100	1,122	1,144
16								
17	<b>Total Operating Disbursements</b>	<b>2,155,078</b>	<b>2,124,301</b>	<b>2,049,418</b>	<b>2,141,054</b>	<b>2,153,448</b>	<b>2,196,517</b>	<b>2,240,447</b>
18								
19	Net Operating Receipts	(6,396)	(25,809)	19,778	(155,141)	(23,001)	-	-
20								
21	Other Disbursements:							
22	Other Disbursements	-	12,000	-	-	-	-	-
23								
24	Increase/(Decrease) in Cash and Cash Equivalents	(6,396)	(37,809)	19,778	(155,141)	(23,001)	-	-
25	Beginning Cash and Cash Equivalents	460,494	454,098	416,289	436,067	280,926	257,925	257,925
26								
27	<b>Ending Cash and Cash Equivalents</b>	<b>\$ 454,098</b>	<b>\$ 416,289</b>	<b>\$ 436,067</b>	<b>\$ 280,926</b>	<b>\$ 257,925</b>	<b>\$ 257,925</b>	<b>\$ 257,925</b>
28								
29								
30	Operating Balance Percentage	21.07%	19.60%	21.28%	13.12%	11.98%	11.74%	11.51%
31								
32								
33	<u>Notes:</u>							
34	Line 2 - Property tax allocated to maintain a positive fund balance.							
35	Line 8 - Assumes State Pension Relief equals 97% of previous year's disbursements for personal services.							

(The Accountants' Projection and Compilation Report and the summary of significant accounting policies and assumptions are an integral part of this statement.)

CITY OF TERRE HAUTE, INDIANA

**ACTUAL AND PROJECTED CASH FLOWS FOR 2019 - 2025**  
Police Pension - 703

Index	CALENDAR YEAR ENDED DECEMBER 31,			CALENDAR YEAR ENDING DECEMBER 31,				
	2019	2020	2021	2022	2023	2024	2025	
1	Operating Receipts:							
2	\$ 164,124	\$ -	\$ -	\$ 229,370	\$ 140,938	\$ 284,269	\$ 296,216	
3	(57,733)	-	-	(86,389)	(54,402)	(114,276)	(123,226)	
4	(3,908)	-	-	(6,610)	-	-	-	
5								
6	102,483	-	-	136,371	86,536	169,993	172,990	
7	10,130	-	-	14,776	9,091	18,336	19,106	
8	2,076,109	2,047,332	2,126,219	1,877,736	1,974,109	2,021,109	2,061,531	
9								
10	<b>2,188,722</b>	<b>2,047,332</b>	<b>2,126,219</b>	<b>2,028,883</b>	<b>2,069,736</b>	<b>2,209,438</b>	<b>2,253,627</b>	
11								
12	Operating Disbursements:							
13	2,187,934	2,050,008	1,997,592	2,100,116	2,150,116	2,193,118	2,236,981	
14	859	-	-	-	-	-	-	
15	-	726	504	1,000	16,000	16,320	16,646	
16	-	-	-	25,000	-	-	-	
17								
18	<b>2,188,793</b>	<b>2,050,734</b>	<b>1,998,096</b>	<b>2,126,116</b>	<b>2,166,116</b>	<b>2,209,438</b>	<b>2,253,627</b>	
19								
20	(71)	(3,402)	128,123	(97,233)	(96,380)	-	-	
21								
22	Other Disbursements:							
23	24,000	72,000	-	-	-	-	-	
24								
25	(24,071)	(75,402)	128,123	(97,233)	(96,380)	-	-	
26	284,810	260,739	185,337	313,460	216,227	119,847	119,847	
27								
28	<b>\$ 260,739</b>	<b>\$ 185,337</b>	<b>\$ 313,460</b>	<b>\$ 216,227</b>	<b>\$ 119,847</b>	<b>\$ 119,847</b>	<b>\$ 119,847</b>	
29								
30								
31	Operating Balance Percentage	11.91%	9.04%	15.69%	10.17%	5.53%	5.42%	5.32%
32								
33								
34	<u>Notes:</u>							
35	Line 2 - Property tax allocated to maintain a positive fund balance.							
36	Line 8 - Assumes State Pension Relief equals 94% of previous year's disbursements for personal services.							

(The Accountants' Projection and Compilation Report and the summary of significant accounting policies and assumptions are an integral part of this statement.)

**CITY OF TERRE HAUTE, INDIANA**

**SUPPLEMENTAL DATA**



**CITY OF TERRE HAUTE, INDIANA**

**EDIT SPENDING PLAN (2022 - 2026)**

<u>Index</u>		<u>Calendar Year</u>				
		<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>
1	Other Services and Charges:					
2	Contractual Services	\$ 700,000	\$ 700,000	\$ 700,000	\$ 700,000	\$ 700,000
3	THEDC	125,000	125,000	125,000	125,000	125,000
4	Demo Of Unsafe Buildings	400,000	400,000	400,000	400,000	400,000
5	Brownfield Site Assessments	30,000	30,000	50,000	50,000	50,000
6	Mowing	50,000	50,000	50,000	50,000	50,000
7	Paving	250,000	500,000	500,000	500,000	500,000
8	Tree Maintenance	150,000	150,000	150,000	150,000	150,000
9	Tree Grant Expense	25,000	5,000	5,000	5,000	5,000
10	Government Relations Services	125,000	150,000	150,000	150,000	150,000
11	Sidewalks	450,000	500,000	500,000	500,000	500,000
12	Community Arts Grants	30,000	30,000	35,000	35,000	35,000
13	Downtown Facade Grants	100,000	100,000	100,000	100,000	100,000
14	Business Development	125,000	125,000	150,000	150,000	150,000
15						
16	Total Other Services and Charges	<u>2,560,000</u>	<u>2,865,000</u>	<u>2,915,000</u>	<u>2,915,000</u>	<u>2,915,000</u>
17						
18	Capital Outlays:					
19	Land Acquisition	5,000	5,000	5,000	5,000	5,000
20	Land Acquisition - Redevelopment	50,000	50,000	50,000	50,000	50,000
21	Easements	5,000	5,000	5,000	5,000	5,000
22	Trail Improvements	60,000	100,000	100,000	100,000	100,000
23	Infrastructure Improvements	300,000	300,000	200,000	200,000	200,000
24	Margaret Ave Corridor	200,000	1,135,000	100,000	100,000	100,000
25	Lafayette Ave Corridor	2,500	2,500	125,000	250,000	250,000
26	Gateway Projects	2,500	12,500	100,000	100,000	100,000
27	Convention Center Project	500,000	500,000	500,000	500,000	500,000
28	13th & 8th Avenue Overpass Project	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
29	Turn To The River Project	100,000	100,000	100,000	100,000	100,000
30	13th & Wabash Ave. Project	250,000	25,000	-	-	-
31	Brittlebank Park Project	250,000	100,000	-	-	-
32	Mill Dam Trail Project	2,500	-	200,000	200,000	200,000
33	Herz-Rose Park Project	-	100,000	-	-	-
34	Rea Park Project	-	175,000	250,000	250,000	250,000
35	41/40 Wayfinding Project	-	60,000	50,000	50,000	-
36	Deming Park Pool Project	-	100,000	500,000	-	-
37	Fairbanks Park Project	-	-	225,000	225,000	225,000
38	Parks Projects/Splash Pads, Etc.	-	-	150,000	150,000	150,000
39	City Hall Facility Update	-	-	200,000	200,000	200,000
40	Hunt Road Project	-	-	250,000	250,000	250,000
41	Lincolnshire/Woodshire Project	-	-	-	2,500	200,000
42						
43	Total Capital Outlays	<u>2,727,500</u>	<u>3,770,000</u>	<u>4,110,000</u>	<u>3,737,500</u>	<u>3,885,000</u>
44						
45	Debt Service:					
46	Lease Principal on Note	\$ 135,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000
47	Lease Interest on Note	5,000	5,000	7,500	7,500	7,500
48						
49	Total Debt Service	<u>140,000</u>	<u>130,000</u>	<u>132,500</u>	<u>132,500</u>	<u>132,500</u>
50						
51	Total Operating Disbursements	<u>\$5,427,500</u>	<u>\$6,765,000</u>	<u>\$7,157,500</u>	<u>\$6,785,000</u>	<u>\$6,932,500</u>

(The Accountants' Projection and Compilation Report and the summary of significant accounting policies and assumptions are an integral part of this statement.)

**CITY OF TERRE HAUTE, INDIANA**

**ACTUAL AND PROJECTED ENDING CASH BALANCES (2018 - 2025)**

<b>Fund Name</b>	<b>Actual Ending Cash December 31,</b>				<b>Projected Ending Cash December 31,</b>			
	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>
<b>TARGETED FUNDS</b>								
General	\$ 770,821	\$ 1,222,025	\$ 2,069,977	\$ 3,374,545	\$ 3,408,259	\$ 3,652,864	\$ 3,367,675	\$ 3,325,787
MVH & Restricted MVH	560,874	383,108	181,145	783,412	597,162	983,917	1,009,099	1,034,785
Local Road & Street	1,019,672	1,023,381	1,004,654	699,217	449,715	307,167	307,167	307,167
Parks & Recreation	372,357	671,194	1,079,471	1,299,264	997,424	1,113,846	1,113,846	1,113,846
Cemetery	204,526	301,329	437,666	585,902	605,157	640,699	640,699	640,699
Transit	546,901	(148,710)	994,963	1,763,391	2,122,665	1,924,784	1,665,653	1,344,047
Public Safety LIT	-	783,030	843,883	950,231	687,346	358,225	358,225	358,225
Econ Dev Income Tax	3,219,175	4,634,470	4,048,536	6,076,399	5,429,158	5,024,664	4,259,282	3,992,995
Waste & Refuse Collection	1,166	539,938	69,604	452,279	729,777	1,357,275	1,921,023	2,419,427
Hulman Links	(4,398,565)	(4,670,743)	(4,853,669)	(5,071,429)	(5,287,550)	(5,539,277)	(5,795,075)	(6,055,026)
REA Park	(1,376,320)	(1,548,086)	(1,540,552)	(1,576,546)	(1,473,689)	(1,407,308)	(1,337,464)	(1,264,090)
Fire Pension	460,494	454,098	416,289	436,067	280,926	257,925	257,925	257,925
Police Pension	284,810	260,739	185,337	313,460	216,227	119,847	119,847	119,847
<b>Total Targeted Funds</b>	<b>\$ 1,665,911</b>	<b>\$ 3,905,773</b>	<b>\$ 4,937,304</b>	<b>\$ 10,086,192</b>	<b>\$ 8,762,577</b>	<b>\$ 8,794,628</b>	<b>\$ 7,887,902</b>	<b>\$ 7,595,634</b>

(The Accountants' Projection and Compilation Report and the summary of significant accounting policies and assumptions are an integral part of this statement.)

**CITY OF TERRE HAUTE, INDIANA**

**ACTUAL AND PROJECTED NET PROPERTY TAX REVENUES (2018 - 2025)**

Fund Name	Actual				Projected			
	2018	2019	2020	2021	2022	2023	2024	2025
<b>TARGETED FUNDS</b>								
General	\$ 19,497,076	\$ 18,741,640	\$ 19,433,614	\$ 19,430,091	\$ 19,728,772	\$ 21,674,877	\$ 21,938,106	\$ 22,665,407
MVH & Restricted MVH	378,248	371,842	549,083	1,056,774	846,405	1,335,724	1,031,845	1,056,293
Parks & Recreation	2,166,853	2,323,342	2,496,797	2,282,207	2,263,090	2,843,977	2,789,322	2,892,746
Cemetery	423,223	453,023	533,766	527,208	503,785	546,507	525,483	536,923
Transit	174,132	219,766	478,386	496,542	309,935	-	-	-
<b>Targeted Funds Sub-Totals</b>	<b>22,639,532</b>	<b>22,109,613</b>	<b>23,491,646</b>	<b>23,792,822</b>	<b>23,651,987</b>	<b>26,401,085</b>	<b>26,284,756</b>	<b>27,151,369</b>
<b>OTHER GOVERNMENTAL FUNDS</b>								
CCD	530,470	511,252	517,269	517,772	549,994	595,768	595,308	598,129
Fire Pension	17,298	17,469	-	-	-	51,378	98,152	110,914
Police Pension	95,715	102,483	-	-	136,371	86,536	169,993	172,990
<b>Other Governmental Funds Sub-Totals</b>	<b>643,483</b>	<b>631,204</b>	<b>517,269</b>	<b>517,772</b>	<b>686,365</b>	<b>733,682</b>	<b>863,453</b>	<b>882,033</b>
<b>Total Governmental Funds</b>	<b>\$ 23,283,015</b>	<b>\$ 22,740,817</b>	<b>\$ 24,008,915</b>	<b>\$ 24,310,594</b>	<b>\$ 24,338,352</b>	<b>\$ 27,134,767</b>	<b>\$ 27,148,209</b>	<b>\$ 28,033,402</b>

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**CITY OF TERRE HAUTE, INDIANA**

**ACTUAL AND PROJECTED OPERATING EXPENSES (2018 - 2025)**

Fund Name	Actual				Projected			
	2018	2019	2020	2021	2022	2023	2024	2025
<b>TARGETED FUNDS</b>								
General	\$ 30,974,651	\$ 31,772,776	\$ 32,178,826	\$ 36,640,803	\$ 35,312,823	\$ 37,577,048	\$ 38,323,418	\$ 39,084,715
MVH & Restricted MVH	4,218,736	4,094,164	3,909,769	3,802,230	4,416,414	4,440,357	4,529,164	4,619,747
Local Road & Street	684,872	850,164	1,080,604	1,199,228	1,173,229	1,084,750	961,046	980,267
Parks & Recreation	2,346,595	2,521,473	2,545,689	2,677,117	3,150,060	3,366,239	3,430,104	3,495,246
Cemetery	518,730	542,910	613,934	581,011	684,499	713,758	727,545	741,607
Transit	2,775,265	2,988,928	2,648,599	2,705,904	2,908,846	3,122,485	3,183,735	3,246,210
Public Safety LIT	-	1,322,048	1,933,853	2,069,594	2,483,794	2,667,407	2,385,051	2,432,752
Econ Dev Income Tax	4,781,126	4,578,321	6,159,978	3,894,944	6,565,072	6,672,500	7,157,500	6,785,000
Waste & Refuse Collection	2,405,971	2,914,953	3,253,211	2,578,536	2,900,000	2,550,000	2,613,750	2,679,094
Hulman Links	696,175	633,905	610,503	670,800	678,222	723,070	736,568	750,336
REA Park	490,980	549,457	475,958	548,496	419,895	466,826	474,028	481,375
Fire Pension	2,218,815	2,155,078	2,124,301	2,049,418	2,141,054	2,153,448	2,196,517	2,240,447
Police Pension	2,187,465	2,188,793	2,050,734	1,998,096	2,126,116	2,166,116	2,209,438	2,253,627
<b>Total Targeted Funds</b>	<b>\$ 54,299,381</b>	<b>\$ 57,112,970</b>	<b>\$ 59,585,959</b>	<b>\$ 61,416,177</b>	<b>\$ 64,960,024</b>	<b>\$ 67,704,004</b>	<b>\$ 68,927,864</b>	<b>\$ 69,790,423</b>

(The Accountants' Projection and Compilation Report and the summary of significant accounting policies and assumptions are an integral part of this statement.)

**CITY OF TERRE HAUTE, INDIANA**

**FUND DESCRIPTIONS AND USES**

Fund Number	Fund Name	Fund Description and Uses
101	General	The purpose of this fund is to pay for the management, maintenance, operating costs and other costs associated with providing City services.
201	Motor Vehicle Highway	Major receipts for this fund include the state motor vehicle highway distribution and property tax. The fund may be used for the construction and maintenance of streets and alleys. At least 50% of the state distributions to this fund must be used for construction, reconstruction, and preservation of roads. This fund may not be used for law enforcement or to paint structures and objects.
202	Local Road and Street	The Local Road and Street Fund is used to account for state gasoline tax distributions and disbursements for road and street improvements. No administrative or indirect labor costs may be paid from this fund.
204	Parks and Recreation	This fund is used to account for the receipts and disbursements made in connection with providing recreation programs and facilities to the residents of the City.
205	Cemetery	Receipts in this fund include property taxes and fees for services related to grave openings and sales of lots. The fund is used to maintain cemetery property.
401	Cumulative Capital Improvement (Cig. Tax)	The receipts in this fund include state cigarette tax distributions. This fund is currently budgeted for contractual services, but may be used for any legal purpose of the City. Permanent transfers from this fund to the General Fund are permitted upon Council approval.
402	Cumulative Capital Development	This fund receives property tax that may be levied for capital projects, or any other legal purpose of the City. The City currently has contractual services, equipment and capital improvements budgeted from this fund.
404	Economic Development Income Tax	The receipts in this fund include the economic development income tax certified each year by the State. The City uses this fund to pay for costs associated with various capital projects. Current law allows this fund to be used for any lawful purpose and permits permanent transfers from this fund to the General Fund or any other appropriated fund.
621	Transportation	Receipts in this fund include property taxes and fees for services related to transportation. The fund is used to operate and maintain City transit services.
702	Fire Pension	Pension receipts from the State and the related disbursements are accounted for in this fund.
703	Police Pension	Pension receipts from the State and the related disbursements are accounted for in this fund.
751	Public Safety LIT	The receipts in this fund include the public safety income tax certified each year by the State. The City uses this fund to pay for police department operating costs and capital purchases.

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